

# City of Odessa

## City Funds Overview

November 19, 2024  
Police Facility Focus Group



## Fiscal Year 2024-25

Fund	Budgeted Revenues	Budgeted Expenses
Fund: 10 – General ( <i>levied fund</i> )	\$ 4,060,454	\$ 4,060,545
Fund: 11 – ARPA	0	0
Fund: 20 – Electric	5,885,596	5,885,596
Fund: 30 – Water	1,507,888	1,507,888
Fund: 40 - Waste Water	2,270,482	2,270,482
Fund: 50 – Parks ( <i>levied fund</i> )	695,663	695,663
Fund: 51 - Parks Development	6,500	6,500
Fund: 60 - Debt Services	0	0
Fund: 70 - Capital Improvement Sales Tax	455,870	455,870
Fund: 80 - Transportation Tax	2,463,082	2,463,082
<b>Total All Funds</b>	<b>17,345,535</b>	<b>17,345,535</b>

# Budgeted Revenues & Expenses

## Fiscal Year 2024-25

Fund	Explanation
Fund: 10 – General <i>(levied fund)</i>	City Hall: Personnel Services, Contractual Services, General Administration, Operating/Maintenance, Non-Operating, Capital
	Police Department: Personnel Services, Contractual Services, General Administration, Operating/Maintenance, Non-Operating
	Municipal Court: Personnel Services, Contractual Services, General Administration, Operating/Maintenance
	Street Department: Personnel Services, General Administration, Operating/Maintenance
	Solid Waste Management: Contractual Services
	Community Building: Contractual Services, General Administration, Operating/Maintenance, Non-Operating
	Code Enforcement: Personnel Services, Contractual Services, General Administration, Operating/Maintenance, Non-Operating
	Building Maintenance: Personnel Services, General Administration, Operating/Maintenance
	Reservoir: Operating/Maintenance

## Fiscal Year 2024-25

Special Revenue / Enterprise Funds	Explanation
Fund: 11 – ARPA	Accounts for Federal APRA dollars to fund designated ARPA Projects included in application: Water and Waste Water projects that will improve both systems for future growth and development.
Fund: 20 – Electric (Enterprise Fund)	Accounts for the acquisition, operation, and maintenance of the City's electric distribution system.
Fund: 30 – Water (Enterprise Fund)	Accounts for the acquisition, operation, and maintenance of the City's water treatment and distribution system.
Fund: 40 - Waste Water (Enterprise Fund)	Accounts for the acquisition, operation, and maintenance of the City's sanitary sewer treatment and distribution system.
Fund: 50 – Parks	Accounts for taxes collected and expended for operations and improvements to the City's parks.
Fund: 51 - Parks Development	Accounts for park fee dedications in lieu of dedication of a public park paid by developers, to be used for the purchase, development, renovation, and maintenance of neighborhood parks, as determined by the Parks Board.
Fund: 60 - Debt Services	Accounts for the accumulation of resources for, and the payment of, long-term debt, other than those paid for from the operations of the Enterprise Funds.
Fund: 70 - Capital Improvement Sales Tax	Accounts for sales taxes to be used for major capital projects other than what is financed by the proprietary funds.
Fund: 80 - Transportation Tax	Accounts for sales taxes to be used to finance street improvements

# Special Revenue & Enterprise Funds

## Unsuccessful Public Safety Sales Tax Initiative

August 2024

If the Public Safety Sales Tax initiative had passed in August 2024, it would have created another Special Revenue Fund to account for the sales taxes collected and would have been restricted to the uses identified in RSMo 94.900 and the ballot question:

Proposition 1: Shall the City of Odessa Missouri impose a citywide sales tax of one-half of one percent (0.5%) for the purpose of improving the public safety of the City?

The proposed sales tax was expected to generate approximately \$320,000 in annual revenue.

### Approved Levy

Fund	Amount Generated	Levy
Fund: 10 - General	\$ 378,629	0.5668
Fund: 50 – Parks	99,934	0.1496
<b>Total All Funds</b>	<b>478,563</b>	<b>0.7164</b>

### If Approved at Maximum General Fund Levy

Fund	Amount Generated	Levy
Fund: 10 - General	\$ 668,011	1.000 (maximum)
Fund: 50 – Parks	99,934	0.1496
<b>Total All Funds</b>	<b>767,946</b>	<b>1.1496</b>

**Increase in General Fund Levied Dollars \$ 289,382**