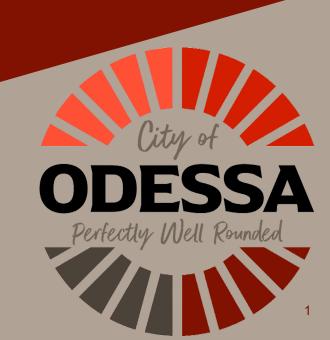
City of Odessa

City Funds Overview



Fiscal Year 2024-25					
Fund	Budgeted Revenues Budgeted Expenses				
Fund: 10 – General (levied fund)	\$ 4,060,454	\$ 4,060,545			
Fund: 11 – ARPA	0	0			
Fund: 20 – Electric	5,885,596	5,885,596			
Fund: 30 – Water	1,507,888	1,507,888			
Fund: 40 - Waste Water	2,270,482	2,270,482			
Fund: 50 – Parks (levied fund)	695,663	695,663			
Fund: 51 - Parks Development	6,500	6,500			
Fund: 60 - Debt Services	0	0			
Fund: 70 - Capital Improvement Sales Tax	455,870	455,870			
Fund: 80 - Transportation Tax	2,463,082	2,463,082			
Total All Funds	17,345,535	17,345,535			

Fiscal Year 2024-25

Fund	Explanation	
Fund: 10 – General (levied fund)	City Hall: Personnel Services, Contractual Services, General Administration, Operating/Maintenance, Non-Operating, Capital	
	Police Department: Personnel Services, Contractual Services, General Administration, Operating/Maintenance, Non-Operating	
	Municipal Court: Personnel Services, Contractual Services, General Administration, Operating/Maintenance	
	Street Department: Personnel Services, General Administration, Operating/Maintenance	
	Solid Waste Management: Contractual Services	
	Community Building: Contractual Services, General Administration, Operating/Maintenance, Non-Operating	
	Code Enforcement: Personnel Services, Contractual Services, General Administration, Operating/Maintenance, Non-Operating	
	Building Maintenance: Personnel Services, General Administration, Operating/Maintenance	
	Reservoir: Operating/Maintenance	

Fiscal Year 2024-25

Special Revenue / Enterprise Funds	Explanation
Fund: 11 – ARPA	Accounts for Federal APRA dollars to fund designated ARPA Projects included in application: Water and Waste Water projects that will improve both systems for future growth and development.
Fund: 20 – Electric (Enterprise Fund)	Accounts for the acquisition, operation, and maintenance of the City's electric distribution system.
Fund: 30 – Water (Enterprise Fund)	Accounts for the acquisition, operation, and maintenance of the City's water treatment and distribution system.
Fund: 40 - Waste Water (Enterprise Fund)	Accounts for the acquisition, operation, and maintenance of the City's sanitary sewer treatment and distribution system.
Fund: 50 – Parks	Accounts for taxes collected and expended for operations and improvements to the City's parks.
Fund: 51 - Parks Development	Accounts for park fee dedications in lieu of dedication of a public park paid by developers, to be used for the purchase, development, renovation, and maintenance of neighborhood parks, as determined by the Parks Board.
Fund: 60 - Debt Services	Accounts for the accumulation of resources for, and the payment of, long-term debt, other than those paid for from the operations of the Enterprise Funds.
Fund: 70 - Capital Improvement Sales Tax	Accounts for sales taxes to be used for major capital projects other than what is financed by the proprietary funds.
Fund: 80 - Transportation Tax	Accounts for sales taxes to be used to finance street improvements

Special Revenue & Enterprise Funds

Unsuccessful Public Safety Sales Tax Initiative

August 2024

If the Public Safety Sales Tax initiative had passed in August 2024, it would have created another Special Revenue Fund to account for the sales taxes collected and would have been restricted to the uses identified in RSMo 94.900 and the ballot question:

Proposition 1: Shall the City of Odessa Missouri impose a citywide sales tax of one-half of one percent (0.5%) for the purpose of improving the public safety of the City?

The proposed sales tax was expected to generate approximately \$320,000 in annual revenue.

Approved Levy

Fund	Amour	nt Generated Levy	
Fund: 10 - General	\$	378,629	0.5668
Fund: 50 – Parks		99,934	0.1496
Total All Funds		478,563	0.7164

If Approved at Maximum General Fund Levy

Fund	Amount Generated		Levy
Fund: 10 - General	\$	668,011	1.000 (maximum)
Fund: 50 – Parks		99,934	0.1496
Total All Funds		767,946	1.1496

Increase in General \$ 289,382 Fund Levied Dollars